



DATE: 1st August, 2024
REF.: PIL/ANB/L056/2024-25

Company Code: PRAJIND	Security Code No.: 522205
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001
Fax: 022 – 2659 8237 / 38	Fax:022- 22723121/3719/2037/2039/2041/2061

Sub.: Summary of Proceedings of 38th Annual General Meeting along with explanation for delayed submission.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the revised summary of proceedings of the 38th Annual General Meeting (AGM) of the Company held on Thursday, the 25th July, 2024 through Video Conferencing (VC) at 10.00 A.M. (IST).

This is with reference to the email communication received from BSE Ltd. asking for the clarification for delay in filing the proceedings of the 38th AGM of Praj Industries Ltd.

We would like to submit as follows in this regard:

1. Proceedings of AGM should also contain the statement on the passing of resolutions based on the Scrutinizer's Report received, which is required to be filed within two working days from the date of AGM.
2. We received the Scrutinizers' Report on Friday, the 26th July, 2024. (well within time)
3. Accordingly, we filed the Proceedings of 38th AGM on Friday, the 26th July, 2024, which contained a statement regarding passing of Resolutions at AGM.
4. However, we have noted the contents of above mentioned mail. Henceforth, we will take absolute precaution in this regard and file the Proceedings of AGM within 12 hours from the conclusion of AGM.

We sincerely regret for the inconvenience caused to the Exchange in this regard. We request you to please take the above information on your record and oblige.

Thanking you,

Yours faithfully,

FOR PRAJ INDUSTRIES LIMITED

ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. No. 21405)

Encl.: As above

Praj Industries Limited

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Summary of proceedings of the 38th Annual General Meeting

The 38th Annual General Meeting (“AGM”) of the Members of Praj Industries Limited (“the Company”) was held on Thursday, the 25th July, 2024 through Video Conferencing (“VC”) / Other Audio Video Visual Means (“OAVM”) which commenced at 10.00 a.m. (IST) and concluded at 10:35 a.m. (IST).

Following Directors / Key Managerial Personnel / Auditors of the Company attended the AGM through VC / OAVM:

- | | | | |
|-----|-----------------------|---|---|
| 1. | Dr. Pramod Chaudhari | - | Executive Chairman |
| 2. | Mr. Shishir Joshipura | - | CEO & Managing Director |
| 3. | Mr. Sachin Raole | - | CFO & Director – Resources |
| 4. | Mr. Utkarsh Palnitkar | - | Independent Director and Chairman of Audit Committee |
| 5. | Mr. Vinayak Deshpande | - | Independent Director and Chairman of Nomination & Remuneration Committee and Stakeholders’ Relationship Committee (through VC from Delhi) |
| 6. | Ms. Parimal Chaudhari | - | Non-Executive Director |
| 7. | Dr. Shridhar Shukla | - | Independent Director |
| 8. | Mr. Suhas Baxi | - | Independent Director |
| 9. | Ms. Rujuta Jagtap | - | Independent Director |
| 10. | Mr. Anant Bavare | - | Company Secretary & compliance Officer |
| 11. | Mr. Abhijeet Bhagwat | - | Partner, P G Bhagwat LLP, Statutory Auditor |
| 12. | Mr. Vikas Khare | - | Designated Partner, KANJ & Co. LLP, Secretarial Auditor |

Quorum of the Meeting:

61 members attended the meeting.

Mr. Anant Bavare, Company Secretary & Compliance Officer informed that the AGM is being held through video conferencing in accordance with the Circulars issued by the Ministry of Corporate Affairs and SEBI. He further informed that as per provisions of the Companies Act, 2013, remote e-voting facility was available from 22nd July, 2024 to 24th July, 2024. He also informed that e-voting facility is available during this AGM for those shareholders who have not cast their vote through remote e-voting.

The Company Secretary further informed that CS Vikas Khare, Partner, KANJ & Co. LLP, Practicing Company Secretaries, has been appointed as scrutinizer to scrutinize the e-voting process and submit his report.

Dr. Pramod Chaudhari chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. Board Members introduced themselves through video conferencing.

Praj Industries Limited



The Chairman briefed the members about the business performance, financial highlights of the Company and other major developments during the financial year 2023-24.

Dr. Pramod Chaudhari, then requested Speaker shareholders to ask their questions. Accordingly, 3 shareholders asked questions which were replied by the Chairman satisfactorily.

E-voting facility was kept open for 15 minutes after conclusion of AGM.

The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company.

As per Scrutinizers' Report dated 25th July, 2024, all the Resolutions as set forth in the Notice of 38th AGM were passed with requisite majority through remote e-voting and e-voting during the AGM.

This is for your information and records.

Thanking you,
Yours faithfully,

FOR PRAJ INDUSTRIES LIMITED

**ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. NO. 21405)**